
In the Matter of the Rehabilitation of:

Case No. 10-CV-1576

Segregated Account of Ambac Assurance Corporation

AFFIDAVIT OF SERVICE

STATE OF NEW YORK)
 SS.:
COUNTY OF NEW YORK)

ERIC A. JAMES, being duly sworn, deposes and says:

1. I am not a party to the action, am over 18 years of age and am a resident of New York, New York.

2. On the 13th day of May, 2011, at approximately 4:30 p.m., I traveled to the office of Assured Guaranty Corp. ("Assured Guaranty"), located at 31 West 52nd Street, New York, New York 10019 for the purpose of serving authenticated copies of the SUMMONS, NOTICE OF MOTION AND MOTION TO ENFORCE INJUNCTION AGAINST ASSURED GUARANTY CORP. AND ASSURED GUARANTY RE LTD., REHABILITATOR'S BRIEF IN SUPPORT OF MOTION TO ENFORCE INJUNCTION AGAINST ASSURED GUARANTY CORP. AND ASSURED GUARANTY RE LTD., AFFIDAVIT OF MATTHEW R. LYNCH AND PROPOSED ORDER upon an officer(s), director(s) or managing agent(s) of Assured Guaranty Re Ltd. ("AG Re").

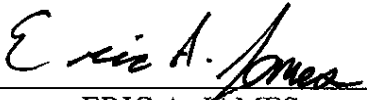
3. Upon information and belief, one or more of the following directors of AG Re work at the above-listed office: Kevin M. Pearson, Gary Burnet, Howard W. Albert, Robert A. Bailenson, Russell B. Brewer, Dominic J. Frederico, Sean W. McCarthy, James Michener,

Robert B. Mills, and Andrew Pickering. I understand that AG Re is a party-in-interest to this proceeding.

4. After my arrival at the above-listed address, I was prohibited by building security from entering Assured Guaranty's office without prior authorization. I contacted Assured Guaranty's reception desk and asked for the above-named individuals in order to serve them, but was told that they were not in the office at that time. Additionally, a security officer informed me that he had previously seen Messrs. Pearson and Burnet at this office.

5. Following the receptionist's inquiries regarding the above-named individuals, I was met in the building's lobby by a man who identified himself as William Duffy, Counsel for Assured Guaranty. Upon inquiry, Mr. Duffy stated that he was authorized to accept service. Mr. Duffy may be described as a Caucasian male with black and gray hair, approximately 55 years of age, approximately 5'10", and approximately 175-180 lbs.

6. At 5:12 p.m., I served five authenticated copies of the SUMMONS, NOTICE OF MOTION AND MOTION TO ENFORCE INJUNCTION AGAINST ASSURED GUARANTY CORP. AND ASSURED GUARANTY RE LTD., REHABILITATOR'S BRIEF IN SUPPORT OF MOTION TO ENFORCE INJUNCTION AGAINST ASSURED GUARANTY CORP. AND ASSURED GUARANTY RE LTD., AFFIDAVIT OF MATTHEW R. LYNCH AND PROPOSED ORDER upon AG Re by delivering and leaving them with Mr. Duffy.


ERIC A. JAMES
Lic. No. 1278776

Sworn to before me this
16th day of May 2011



NOTARY PUBLIC

ANNE OCONNOR
NOTARY PUBLIC, State of New York
No. 01OC6042348
Qualified in Nassau County
Certificate Filed in New York County
Expiration Expires May 22, 2014