

COURT OF APPEALS OF WISCONSIN
DISTRICT IV

In the Matter of the Rehabilitation of:

Segregated Account of
Ambac Assurance Corporation,

Case No. 10 CV 1576

Appeal No. _____

OFFICE OF THE COMMISSIONER OF
INSURANCE OF THE STATE OF
WISCONSIN,

Plaintiff/Respondent,

SEAN DILWEG, Commissioner of
Insurance of the State of Wisconsin,

Petitioner/Respondent,

AMBAC ASSURANCE CORPORATION,

Other Interested Party/Respondent,

v.

AURELIUS CAPITAL MANAGEMENT,
LP, FIR TREE, INC., KING STREET
CAPITAL, L.P., KING STREET CAPITAL
MASTER FUND, LTD., MONARCH
ALTERNATIVE CAPITAL, LP,
STONEHILL CAPITAL MANAGEMENT
LLC,

Movants/Appellants,

EATON VANCE MANAGEMENT,
NUVEEN ASSET MANAGEMENT,
RESTORATION CAPITAL
MANAGEMENT, LLC, STONE LION
CAPITAL PARTNERS, LP, THE BANK
OF NEW YORK MELLON, FEDERAL
HOME LOAN MORTGAGE
CORPORATION, WELLS FARGO BANK,
as Trustee of RMBS certificate holders,
WELLS FARGO BANK, as Trustee of

bondholders,

Movants.

**RMBS POLICYHOLDERS' RENEWED EMERGENCY MOTION
FOR INJUNCTION PENDING APPEAL**

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PLEASE TAKE NOTICE that Aurelius Capital Management, LP, Fir Tree, Inc., King Street Capital, L.P., King Street Capital Master Fund, Ltd., Monarch Alternative Capital LP, and Stonehill Capital Management LLC (collectively, the “RMBS Policyholders”), in their capacity as owners of or managers of funds that own residential mortgage-backed securities

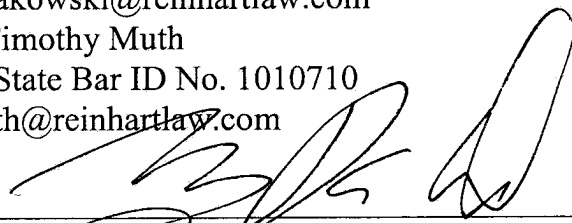
and other indebtedness insured by Ambac Assurance Corporation, by their attorneys, Reinhart Boerner Van Deuren s.c. and Jenner & Block LLP, do hereby renew their motion for an emergency order enjoining the consummation of the CDS Settlement and the distribution of funds from the General Account to the Bank Group pending appellate review.¹

This motion is brought pursuant to Wisconsin Statute § 808.07, and is supported by the accompanying Memorandum in Support of Renewed Emergency Motion for Injunction Pending Appeal and Appendix to RMBS Policyholders' Renewed Emergency Motion for Injunction Pending Appeal.

Dated this 28th day of May, 2010.

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¹ Capitalized terms shall have the meaning ascribed to them in the RMBS Policyholders' Memorandum in Support of Renewed Motion for Injunction Pending Appeal.

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