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November 8, 2011

**VIA HAND DELIVERY**

Mr. Carlo Esqueda, Clerk  
Dane County Circuit Court  
215 S. Hamilton Street  
Madison, WI 53703

***RE: In the Matter of the Rehabilitation of: Segregated Account of Ambac Assurance Corporation  
Dane County Case No. 10-CV-1576***

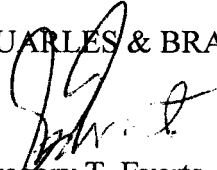
Dear Mr. Esqueda:

Enclosed for filing in this matter are an original and one copy of Eaton Vance Management, Eaton Vance Municipal Income Trust, Eaton Vance Municipal Bond Fund, and Eaton Vance Municipal Bond Fund II's Joinder in the RMBS Holders' Objection to the Rehabilitator's Motion to Authorize Payments to Ambac Assurance Corporation's Shareholder and a Certificate of Service.

By copy of this letter, counsel of record are being served with the above documents via electronic mail. Thank you for your attention to this matter.

Very truly yours,

QUARLES & BRADY LLP

  
Gregory T. Everts

GTE:els

Enclosures

cc: The Honorable William D. Johnston (w/enc. via Overnight Courier)  
Counsel of Record (See enclosed Certificate of Service)

In the Matter of the Rehabilitation of:

Segregated Account of Ambac  
Assurance Corporation

Case No. 10 CV 1576

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**EATON VANCE MANAGEMENT, EATON VANCE MUNICIPAL  
INCOME TRUST, EATON VANCE MUNICIPAL BOND FUND, AND  
EATON VANCE MUNICIPAL BOND FUND II'S JOINER IN THE  
RMBS HOLDERS' OBJECTION TO THE REHABILITATOR'S MOTION  
TO AUTHORIZE PAYMENTS TO AMBAC ASSURANCE  
CORPORATION'S SHAREHOLDER**

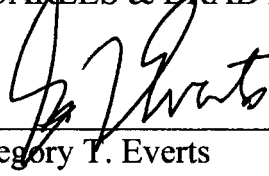
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PLEASE TAKE NOTICE that Eaton Vance Management, Eaton Vance Municipal Income Trust, Eaton Vance Municipal Bond Fund, and Eaton Vance Municipal Bond Fund II (collectively, "Eaton Vance"), through undersigned counsel, join in the objection filed in this action on November 7, 2011 by Aurelius Capital Management, LP, Fir Tree, Inc., King Street Capital, L.P., King Street Capital Master Fund, Ltd., Monarch Alternative Capital LP, and Stonehill Capital Management LLC (collectively, the "RMBS Holders"), objecting to and opposing the Rehabilitator's Motion to Authorize the Rehabilitator and the Segregated Account to Proceed with Specified Agreements with Ambac Assurance Corporation and Ambac Financial Group, Inc. and its Official Committee of Unsecured Creditors ("Rehabilitator's Motion").

For the reasons stated in the objections filed by RMBS Holders, the Rehabilitator's Motion should be denied.

Dated this 8th day of November, 2011.

QUARLES & BRADY LLP



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Eaton Vance Municipal Bond Fund II*

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In the Matter of the Rehabilitation of:

SEGREGATED ACCOUNT OF  
AMBAC ASSURANCE  
CORPORATION

Case No. 10-CV-1576

**CERTIFICATE OF SERVICE**

I hereby certify that on this 8th day of November, 2011, I caused true and correct copies of Eaton Vance Management, Eaton Vance Municipal Income Trust, Eaton Vance Municipal Bond Fund, and Eaton Vance Municipal Bond Fund II's Joinder in the RMBS Holders' Objection to the Rehabilitator's Motion to Authorize Payments to Ambac Assurance Corporation's Shareholder and this Certificate of Service to be served via e-mail on the individuals listed below.

<p><i>Ambac Assurance Corporation</i> c/o Daniel W. Stopher Stafford Rosenbaum LLP 222 W Washington Ave., Ste 900 P.O. Box 1784 Madison, WI 53701-1784</p> <p>and</p> <p>c/o William G. Primps, Emily L. Saffitz, Allison H. Weiss, Peter A. Ivanick, Lynn Roberts, Henry J. Ricardo, Richard W. Reinthaler Dewey &amp; Leboeuf LLP 1301 Avenue of the Americas New York, NY 10019</p> <p>and</p> <p>c/o Todd L. Padnos Dewey &amp; Leboeuf LLP 1950 University Avenue, Suite 500 East Palo Alto, CA 94303</p>	<p><i>Theodore K. Nickel, Commission of Insurance of the State of Wisconsin</i> c/o David G. Walsh Michael B. Van Sicklen Matthew R. Lynch Foley &amp; Lardner LLP 150 East Gilman Street Madison, WI 53701</p> <p>and</p> <p>c/o Kevin G. Fitzgerald Andrew A. Oberdeck Foley &amp; Lardner LLP 777 East Wisconsin Avenue Milwaukee, WI 53202</p>
<p><i>Wells Fargo, N.A. in its Capacity as Trustee of the Bondholders</i> c/o Steven T. Whitmer Kevin A.</p>	<p><i>LVM Bondholders</i> c/o Philip Bentley Amy Caton Susan Jacquemot</p>

<p>Lock Lord Bissell &amp; Liddell LLP  111 South Wacker Drive  Chicago, IL 60606</p> <p>and</p> <p>c/o Stephen L. Morgan  Brittany S. Ogden  Murphy Desmond S.C.  33 East Main Street, Suite 500  Madison, WI 53703</p>	<p>Kramer Levin Naftalis &amp; Frankel LLP  1177 Avenue of the Americas  New York, NY 10036</p> <p>and</p> <p>c/o Noreen J. Parrett  Parrett &amp; O'Connell, LLP  10 East Doty Street, Suite 621  Madison, WI 53703</p>
<p><i>One State Street, LLC</i>  c/o Anne M. Bensky  Kathleen G. McNeil  Garvey McNeil &amp; Associates, S.C.  One Odana Court  Madison, WI 53719</p> <p>and</p> <p>c/o Mark I. Bane  Ropes &amp; Gray LLP  1211 Avenue of the Americas  New York, NY 10036</p> <p>and</p> <p>c/o D. Ross Martin  Andrew Devore  Ropes &amp; Gray LLP  800 Boylston Street  Boston, MA 02199-3600</p> <p><i>Bank of New York Mellon</i>  c/o Laura E. Callan  Solheim Billing &amp; Grimmer SC  One South Pinckney Street, Ste. 301  Madison, WI 53701</p> <p>and</p> <p>c/o Dale C. Christensen, Jr.  Thomas Ross Hooper  Seward &amp; Kissel LLP  One Battery Park Plaza  New York, NY 10004</p>	<p><i>U.S. Bank National Association AND  Deutsche Bank National Trust Company,  solely in its capacity as Trustee AND  Deutsche Bank Trust Company Americas,  solely in its capacity as Trustee</i>  c/o Paul E. Benson  Paul A. Lucey  Michael Best &amp; Friedrich LLP  100 East Wisconsin Ave, Ste. 3300  Milwaukee, WI 53202</p> <p>and</p> <p>c/o Nathan L. Moenck  Ann Ustad Smith  Michelle L. Dama  Michael Best &amp; Friedrich LLP  One South Pinckney Street, Ste. 700  Madison, WI 53701</p> <p>and</p> <p>c/o John M. Rosenthal  Kristine Bailey  Morgan, Lewis &amp; Bockius LLP  One Market St., Spear Street Tower  San Francisco, CA 94105</p> <p>and</p> <p>c/o Leah M. Houghton  Morgan, Lewis &amp; Bockius LLP  225 Franklin Street, 16th Floor  Boston, MA 02110-4104</p> <p>and</p> <p>c/o John C. Goodchild, III  Morgan, Lewis &amp; Bockius LLP  1701 Market St.  Philadelphia, PA 19103-292</p>

<p><i>Depfa Bank pte</i>  c/o Grant C. Killoran  Seth E. Dizard  Gregory W. Lyons  O'Neil, Cannon, Hollman, DeJong &amp;  Laing S.C.  111 East Wisconsin Ave., Ste 1400  Milwaukee, WI 53202</p> <p>and</p> <p>c/o Michael C. Weed  Thomas J. Welsh  Andrew K. Davidson  Orrick, Herrington &amp; Sutcliffe LLC  400 Capitol Mall, Suite 3000  Sacramento, CA 95814-4497</p>	<p><i>Wells Fargo Bank NA. in its Capacity as  Trustee for Certain RMBS  Certificateholders and Bank of America  NA</i>  c/o Jane C. Schlict  Hinshaw &amp; Culbertson LLP  100 East Wisconsin Avenue, Ste. 2600  Milwaukee, WI 53202</p> <p>and</p> <p>c/o Michael E. Johnson  William B. Macurda  Cele Ogawa  Alston &amp; Bird LLP  90 Park Avenue  New York, NY 10016</p>
<p><i>KnowledgeWorks Foundation, As The  Administrator of the Ohio Centric  Student Loan Program</i>  c/o Melissa A. Kern  Frost Brown Todd LLC  1103 Boundary Road  Middleton, WI 53562</p> <p>and</p> <p>Greg E. Mitchell  Frost Brown Todd LLC  2800 Lexington Financial Center  250 W. Main Street  Lexington, KY 40507</p> <p>and</p> <p>Jeffrey A. Lipps  Joel E. Sechler  Carpenter Lipps &amp; Leland LLP  280 Plaza Suite 1300  280 N. High Street  Columbus, OH 43215</p>	<p><i>Federal Home Loan Mortgage  Corporation</i>  c/o David I. Cisar  Susan E. Lovern  Christopher J. Stroebel  von Briesen &amp; Roper, s.c.  411 E. Wisconsin Avenue, Suite 700  Milwaukee, WI 53202</p> <p>and</p> <p>c/o Robert A. Zeavin Craig  S. Bloomgarden Mannatt,  Phelps &amp; Phillips  11355 W. Olympic Boulevard  Los Angeles, CA 90064</p> <p>and</p> <p>c/o Marcia D. Alazraki  Mannatt, Phelps &amp; Phillips  7 Times Square  New York, NY 10036</p>
<p><i>PNC Bank</i>  c/o John Franke  Gass Weber Mullins LLC  309 N. Water Street, Ste. 700  Milwaukee, WI 53202</p> <p>and</p> <p>c/o Peter D. Laun  Jones Day</p>	<p><i>HSBC Bank USA, National Association</i>  c/o Randall D. Crocker  Susan E. Lovern  Christopher J. Stroebel  von Briesen &amp; Roper, s.c.  411 E. Wisconsin Avenue, Suite 700  Milwaukee, WI 53202</p> <p>and</p>

<p>500 Grant Street, Ste. 4500 Pittsburgh, PA 15219-2514</p>	<p>c/o Pieter VanTol Hogan Lovells US LLP 875 Third Avenue New York, NY 10022</p>
<p><i>The Bank Insureds</i> c/o James A. Friedman Brady Williamson Anthony G. Gaughan Godfrey &amp; Kahn, S.C. One East Main Street, Suite 500 Madison, WI 53701</p> <p>and</p> <p>c/o Donald S. Bernstein Michael P. Carroll Avi Gesser Davis Polk &amp; Wardwell LLP 450 Lexington Avenue New York, NY 10017</p>	<p><i>Access to Loans for Learning Student Loan Corporation AND Lloyds TSB Bank plc</i> c/o Lawrence Bensky Law Office of Lawrence Bensky, LLC 10 East Doty Street, Ste. 800 Madison, WI 53703</p> <p>and</p> <p>c/o James C. Owen McCarthy, Leonard &amp; Kaemmerer 400 S. Woods Mill Road Chesterfield, MO 63017</p>
<p><i>Assured Guaranty Corporation AND Goldman Sachs &amp; Co., Inc.</i> c/o Earl H. Munson James E. Bartzen Boardman, Suhr, Curry &amp; Field LLP One South Pinckney Street, 4th Floor Madison, WI 53701-0927</p> <p>and</p> <p>c/o C.N. Franklin Reddick III Richard K. Welsy Akin Gump Strauss Hauer &amp; Feld LLP 2029 Century Park East, Ste. 2400 Los Angeles, CA 90067-3010</p>	<p><i>Federal National Mortgage Association</i> c/o Rodney W. Carter Steven W. Laabs Davis &amp; Kuelthau, S.C. 300 North Corporate Drive, Suite 150 Brookfield, WI 53045-5804</p> <p>and</p> <p>c/o David M. Schlecker Reed Smith, LLP 599 Lexington Avenue New York, NY 10022</p>
<p><i>Countrywide Home Loans Servicing L.P.</i> c/o Bruce G. Arnold Whyte Hirschboeck Dudek S.C. 555 East Wells Street, Suite 1900 Milwaukee, WI 53202-3819</p> <p>and</p> <p>c/o Thomas M. Pyper Cynthia L. Buchko Whyte Hirschboeck Dudek S.C. 33 East Main Street Suite 300 Madison, WI 53703</p>	<p><i>Wilmington Trust Company and Wilmington Trust FSB</i> c/o Jane C. Schlict Hinshaw &amp; Culbertson LLP 100 East Wisconsin Avenue, Ste. 2600 Milwaukee, WI 53202</p> <p>and</p> <p>c/o Michael E. Johnson Alston &amp; Bird LLP 90 Park Avenue New York, NY 10016</p>

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Dated this 8<sup>th</sup> day of November, 2011.

QUARLES & BRADY LLP

By: 

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